**VEHICLE PURCHASE AGREEMENT**

This Vehicle Purchase Agreement ("Agreement") is made and entered into on this \_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_, by and between:

|  |  |
| --- | --- |
| Seller Information | Buyer Information |
| Name | : | Name | : |
| Address | : | Address | : |
| City | : | City | : |
| Phone | : | Phone | : |
| Email | : | Email | : |

## 1. Statement of Agreement

This document serves as a legally binding contract for the sale and purchase of the vehicle described below. The Seller hereby agrees to sell and the Buyer agrees to purchase the vehicle in its current "as-is" condition, with no warranties or guarantees expressed or implied unless stated otherwise in writing.

## 2. Vehicle Description

Make: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Model: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Year: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Color: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Mileage (as of date of sale): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ miles

Vehicle Identification Number (VIN): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

## 3. Purchase Price and Payment Terms

Total Purchase Price: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Sales Tax (if applicable): $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Total Amount Due: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Amount Paid at Signing (Down Payment): $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Remaining Balance (if any): $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Method of Payment: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Financing Terms (if applicable):

The remaining balance of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ will be paid in installments of $\_\_\_\_\_\_\_\_ each, due on the \_\_\_\_ day of each month starting from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_ until the total amount is paid in full by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_. No interest shall accrue unless otherwise agreed in writing.

## 4. Damage Disclosure Statement

☐ No known damage.

☐ The following issues are present:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

## 5. Vehicle Delivery

☐ Vehicle delivered on the date of this agreement.

☐ Vehicle will be delivered on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_ to the following location:

Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

The risk of loss or damage transfers to the Buyer upon delivery.

## 6. Conveyance of Title

The Seller agrees to transfer the title of the vehicle to the Buyer upon full receipt of payment. The Seller affirms that the vehicle title is free of liens and encumbrances, unless otherwise disclosed.

## 7. Odometer Disclosure

Pursuant to applicable state and federal laws, the Seller certifies that the odometer reading of the vehicle at the time of sale is \_\_\_\_\_\_\_\_\_\_\_ miles and reflects the actual mileage of the vehicle unless otherwise stated below:

☐ The mileage is in excess of its mechanical limits.

☐ The odometer reading is not the actual mileage. WARNING – ODOMETER DISCREPANCY.

## 8. Buyer’s Responsibilities

- Buyer agrees to transfer the title into their name within \_\_\_ days of the date of sale.

- Buyer is responsible for all registration fees, taxes, title transfer fees, and insurance coverage.

- Buyer agrees to maintain the vehicle and assumes full responsibility upon delivery.

## 9. Governing Law

This Agreement shall be governed, interpreted, and enforced according to the laws of the State of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.